

FUND GOALS

- » The Yorktown Multi-Sector Bond Fund is a globally diversified portfolio that seeks current income with limited credit risk.
- » The Fund primarily invests in a broad range of bonds including investment-grade and non-investment grade debt (U.S. and foreign).
- » The Fund's portfolio emphasizes credit and diversification to reduce portfolio volatility, and tactically allocates risk across sectors and credit qualities while considering duration exposure.
- » May be appropriate for investors seeking current income, total return, and limited credit risk.

CHARACTERISTICS

Assets	\$387,828,769
Distribution Frequency	Monthly
Benchmark [^]	Bloomberg U.S. Agg
Morningstar Category ⁺	Multisector Bond

MAXIMUM SALES CHARGE

Class A: 5.75% initial sales charge
 Class L: No CDSC. No Front or back-end load; offers the client complete liquidity

MANAGEMENT TEAM

Barry D. Weiss, CFA, Portfolio Manager
 John Tener, CFA, Portfolio Manager
 David M. Basten, Managing Director
 David D. Basten, President/CIO

SPECIFICATIONS

	Class A (APIUX)	Class L (AFFIX)	Class I (APIIX)
Incep.	7/02/97	7/1/04	4/01/10
Avg. Dura. ¹	4.14	4.14	4.14

AVERAGE ANNUAL TOTAL RETURNS (%) AS OF 3/31/22

Class	Ticker	YTD ³	1 Year ³	3 Year	5 Year	10 Year	Inception
A ¹	APIUX	-5.43	-2.59	0.67	1.78	3.72	4.93
A ²	APIUX	-10.89	-8.15	-1.31	0.57	3.10	4.93
L	AFFIX	-5.58	-2.99	0.17	1.27	3.20	4.12
I	APIIX	-5.41	-2.09	1.14	2.28	4.23	4.54
Benchmark [^]		-5.93	-4.15	1.69	2.14	2.24	4.51
Category ⁺		-4.31	-1.88	2.61	2.87	3.40	4.56

¹ without sales charge ² with sales charge ³ fund experienced a change in its investment strategy
The Performance quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 1-800-544-6060.

ASSET ALLOCATION DETAILS (%)

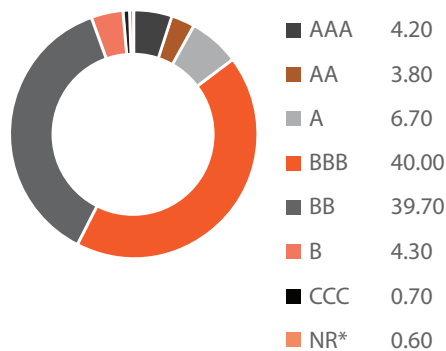
Corporate Bonds ²	71.38
CLO	5.57
Federal Mortgage	2.60
Asset Backed Securities	18.10
Industrials	1.91
CMO	0.23
Cash	0.20
Total	100.0

TOP TEN HOLDINGS 3/31/22

Name	%
Enstar Group Ltd.	1.34
JPMorgan Chase & Co.	1.29
Banco Bilbao Vizcaya Argentaria SA	1.27
Everest Reinsurance Holdings, Inc.	1.19
Hartford Financial Services Group, Inc.	1.14
PPL Capital Funding, Inc.	1.13
BNP Paribas SA	1.07
Ohio National Financial Services, Inc.	1.07
Cowen, Inc.	1.06
Fifth Third Bancorp.	1.01
Total	11.58

Holdings subject to change. Current and future portfolio holdings are subject to risk

CREDIT RATING SUMMARY (%)³



* Includes Structured Notes, Preferred, and Corporate Bonds not rated by a Nationally Recognized Statistical Rating Organization (NRSRO).

Notes + Important Disclosures

¹ Duration measures the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Duration is expressed as a number of years. Rising interest rates mean falling bond prices, while declining interest rates mean rising bond prices.

² Average Individual Corporate Bond Price: 95.91

³ The fund itself has not been rated by an independent rating agency. Ratings (other than U.S. Treasury securities or securities issued or backed by U.S. agencies)

provided by Nationally Recognized Statistical Rating Organizations (NRSRO's) including Standard & Poor's, Moody's, Fitch, Kroll, Morningstar DBRS, A.M. Best, and Egan-Jones. This breakdown is not an S&P credit rating or an opinion of S&P as to the creditworthiness of such portfolio. This breakdown is provided by Yorktown Management & Research. When calculating the credit quality breakdown, the manager selects the middle

rating when three or more rating agencies rate a security. When two agencies rate a security, the higher of the two ratings is used, and one rating is used if that is all that is provided. A rating of BB and below would represent below investment-grade. Ratings apply to the credit worthiness of the issuers of the underlying securities and not the fund or its shares. Ratings may be subject to change.

A Fund's direct or indirect investments in foreign

Portfolio Holdings

ISSUER	COUPON	MATURITY	%	ISSUER	COUPON	MATURITY	%	ISSUER	COUPON	MATURITY	%
Corporate Bonds (71.38%)											
AEROSPACE & DEFENSE 0.52								CONTAINERS & PACKAGING 0.76			
Textron Financial Corp.	2.241%	2/15/2042	0.52	JPMorgan Chase & Co.	4.287%	PERP	1.29	Ball Corp.	2.875%	8/15/2030	0.23
APPAREL & TEXTILE PRODUCTS 0.23											
Wolverine World Wide, Inc.	4.000%	8/15/2029	0.23	JPMorgan Chase & Co.	4.600%	PERP	0.25	Bemis Co., Inc.	2.630%	6/19/2030	0.12
ASSET MANAGEMENT 1.95											
Citadel LP	4.875%	1/15/2027	0.76	Lloyds Banking Group PLC	7.500%	PERP	0.81	Canpack SA/Canpack US LLC	3.875%	11/15/2029	0.11
Icahn Enterprises LP/	4.375%	2/1/2029	0.06	Lloyds Banking Group PLC	7.500%	PERP	0.55	Reynolds Group Issuer, Inc./	4.000%	10/15/2027	0.24
Oppenheimer Holdings Inc.	5.500%	10/1/2025	0.13	Macquarie Bank Ltd.	3.624%	6/3/2030	0.24	WRKCo, Inc.	3.000%	6/15/2033	0.06
Charles Schwab Corp./The	3.838%	PERP	0.10	Nordea Bank Abp	3.750%	PERP	0.22	DIVERSIFIED INDUSTRIALS 0.25			
WT Holdings, Inc.	7.000%	4/30/2023	0.26	Regions Financial Corp.	5.750%	PERP	0.13	General Electric Co.	4.100%	PERP	0.12
WT Holdings, Inc.	5.500%	4/30/2028	0.24	Standard Chartered PLC	4.300%	PERP	0.11	General Electric Co.	4.156%	PERP	0.12
Abrdn Plc	4.250%	6/30/2028	0.40	Truist Financial Corp.	5.125%	PERP	0.50	ELECTRIC UTILITIES 4.49			
AUTOMOTIVE 1.13											
Ford Motor Co.	3.250%	2/12/2032	0.12	UniCredit SpA	5.861%	6/19/2032	0.51	AEP Texas, Inc.	2.100%	7/1/2030	0.12
Ford Motor Credit Co., LLC	3.375%	11/13/2025	0.25	UniCredit SpA	7.830%	12/4/2023	0.82	Appalachian Power Co.	3.700%	5/1/2050	0.24
Ford Motor Credit Co., LLC	2.900%	2/10/2029	0.46	UniCredit SpA	5.459%	6/30/2035	0.12	Dayton Power & Light Co./The	3.950%	6/15/2049	0.25
Hyundai Capital America	2.375%	10/15/2027	0.12	Zion Bancorp. NA	5.800%	PERP	0.25	Dominion Energy Inc.	4.350%	PERP	0.25
Tenneco, Inc.	5.125%	4/15/2029	0.13	Commerzbank AG	#N/A	#N/A	0.52	Duke Energy Progress LLC	2.500%	8/15/2050	0.21
Stellantis NV	5.250%	4/15/2023	0.05	BBVA Bancomer SA/Texas	5.125%	1/18/2033	0.73	NextEra Energy Capital Holdings, Inc.	3.034%	10/1/2066	0.60
BANKING 16.69				BEVERAGES 0.53							
BAC Capital Trust XIII	4.000%	PERP	0.06	Anheuser-Busch Cos LLC/	4.700%	2/1/2036	0.03	Kentucky Utilities Co.	3.300%	6/1/2050	0.23
BAC Capital Trust XIV	4.000%	PERP	0.45	Constellation Brands, Inc.	4.500%	5/9/2047	0.13	NRG Energy, Inc.	4.450%	6/15/2029	0.26
BNP Paribas SA	6.625%	PERP	1.07	Constellation Brands, Inc.	2.250%	8/1/2031	0.11	PPL Capital Funding, Inc.	3.661%	3/30/2067	1.13
Banco Bilbao Vizcaya Argentaria SA	6.125%	PERP	0.25	Molson Coors Beverage Co.	4.200%	7/15/2046	0.25	Pacific Gas and Electric Co.	4.250%	3/15/2046	0.11
Banco Bilbao Vizcaya Argentaria SA	6.500%	PERP	1.27	BIOTECH & PHARMA 1.50				Pacific Gas and Electric Co.	3.500%	8/1/2050	0.10
Bank Of America Corp.	4.375%	PERP	0.24	Jazz Securities DAC	4.375%	1/15/2029	0.13	Southern California Edison Co.	4.875%	3/1/2049	0.28
Bank of Nova Scotia/The	4.900%	PERP	0.26	Organon Finance 1 LLC	4.125%	4/30/2028	0.25	Topaz Solar Farms LLC	5.750%	9/30/2039	0.27
Barclays PLC	4.836%	5/9/2028	0.53	Perrigo Co. PLC	5.300%	11/15/2043	0.23	WEC Energy Group, Inc.	2.619%	5/15/2067	0.44
Barclays PLC	7.750%	PERP	0.27	Perrigo Finance Unlimited Co.	4.900%	12/15/2044	0.44	ENGINEERING & CONSTRUCTION 0.24			
Barclays PLC	5.088%	6/20/2030	0.40	Perrigo Finance Unlimited Co.	3.900%	6/15/2030	0.24	Dycom Industries, Inc.	4.500%	4/15/2029	0.24
Citigroup, Inc.	4.700%	PERP	0.12	Viatis, Inc.	3.850%	6/22/2040	0.22	ENTERTAINMENT CONTENT 1.88			
Citizens Financial Group, Inc.	6.375%	PERP	0.38	CABLE & SATELLITE 0.42				Liberty Interactive LLC	8.500%	7/15/2029	0.24
Enstar Group Ltd.	4.950%	6/1/2029	1.34	CCO Holdings LLC/CCO Holdings Capital Corp.	4.500%	6/1/2033	0.23	Liberty Interactive LLC	8.250%	2/1/2030	0.47
Fifth Third Bancorp	5.100%	PERP	0.26	DIRECTV Holdings LLC/DIRECTV Financing Co., Inc.	5.875%	8/15/2027	0.19	Magallanes, Inc.	5.141%	3/15/2052	0.26
Fifth Third Bancorp.	4.135%	PERP	1.01	CHEMICAL 0.57				Univision Communications, Inc.	6.625%	6/1/2027	0.14
ING Groep NV	5.750%	PERP	0.26	Mosaic Co./The	5.450%	11/15/2033	0.30	Univision Communications, Inc.	4.500%	5/1/2029	0.25
ING Groep NV	4.250%	PERP	0.22	Unigel Luxembourg SA	8.750%	10/1/2026	0.27	ViacomCBS, Inc.	4.200%	5/19/2032	0.52
Intesa Sanpaolo SpA	5.710%	1/15/2026	0.79	COMMERCIAL SUPPORT SERVICES 1.72				FOOD 2.80			
Investar Holding Corp.	5.125%	12/30/2029	0.26	ADT Security Corp.	4.125%	8/1/2029	0.24	JBS USA LUX SA/ JBS USA Food Co./	3.750%	12/1/2031	0.06
JPMorgan Chase & Co.	3.769%	PERP	0.18	Prime Security Services Borrower LLC/	5.750%	4/15/2026	0.53	JBS Finance Luxembourg Sarl	3.625%	1/15/2032	0.12
				ADT Security Corp./The	4.875%	7/15/2032	0.83	Kraft Heinz Foods Co.	5.000%	6/4/2042	0.08
				ZipRecruiter, Inc.	5.000%	1/15/2030	0.13	Kraft Heinz Foods Co.	5.000%	6/4/2042	0.14
				CONSUMER SERVI 0.22				Kraft Heinz Foods Co.	6.500%	2/9/2040	0.13
				Rent-A-Center, Inc./TX	6.375%	2/15/2029	0.12	Kraft Heinz Foods Co.	4.375%	6/1/2046	0.26
				WW International, Inc.	4.500%	4/15/2029	0.10	Kraft Heinz Foods Co.	4.875%	10/1/2049	0.27

Portfolio Holdings

ISSUER	COUPON	MATURITY	%	ISSUER	COUPON	MATURITY	%	ISSUER	COUPON	MATURITY	%
Land O' Lakes, Inc.	8.000%	PERP	0.55	Voya Financial, Inc.	5.650%	5/15/2053	0.52	RETAIL - CONSUMER STAPLES			0.14
Land O' Lakes, Inc.	7.250%	PERP	0.96	LIBERTY MUTUAL GROUP, INC.	3.950%	5/15/2060	0.12	New Albertsons LP	7.750%	6/15/2026	0.14
Pilgrim's Pride Corp.	4.250%	4/15/2031	0.24	Liberty Mutual Group, Inc.	4.300%	2/1/2061	0.10	RETAIL - DISCRETIONARY			1.03
FORESTRY, PAPER & WOOD PRODUCTS			0.20	Lincoln National Corp.	2.826%	5/17/2066	0.21	L Brands, Inc.	6.875%	11/1/2035	0.53
Domtar Corp.	6.250%	9/1/2042	0.20	Lincoln National Corp.	2.294%	4/20/2067	0.82	QVC, Inc.	4.750%	2/15/2027	0.49
GOVERNMENT OWNED, NO GUARANTEE			0.20	MASSACHUSETTS MUTUAL LIFE INSURANCE CO.	3.375%	4/15/2050	0.23	SEMICONDUCTORS			0.72
Federal Home Loan Mortgage Corp.	—	—	0.34	Nationwide Mutual Insurance Co.	4.350%	4/30/2050	0.26	Broadcom, Inc.	4.150%	11/15/2030	0.13
Tennessee Valley Authority	—	—	0.10	Ohio National Financial Services, Inc.	6.625%	5/1/2031	0.28	Broadcom, Inc.	2.600%	2/15/2033	0.22
GOVERNMENT SPONSORED			0.88	Ohio National Financial Services, Inc.	5.800%	1/24/2030	1.07	Broadcom, Inc.	3.500%	2/15/2041	0.23
Federal Home Loan Banks	—	—	0.21	PACIFIC LIFECORP	3.350%	9/15/2050	0.12	Broadcom, Inc.	4.150%	11/15/2030	0.13
Federal Agricultural Mortgage Corp.	—	—	0.13	PartnerRe Finance II, Inc.	2.848%	12/1/2066	0.11	SOVEREIGN			0.24
Federal Farm Credit Banks Funding Corp.	—	—	0.21	Principal Financial Group, Inc.	3.550%	5/15/2055	0.50	Mexican Government International Bond	3.500%	2/12/2034	0.24
Federal Farm Credit Banks Funding Corp.	—	—	0.22	Provident Financing Trust	7.405%	3/15/2038	0.61	SPECIALTY FINANCE			2.84
Federal Farm Credit Banks Funding Corp.	—	—	0.11	Radian Group, Inc.	6.625%	3/15/2025	0.61	AgTexas Farm Credit Services	5.750%	PERP	0.27
HOME CONSTRUCTION			0.11	Reinsurance Group of America, Inc.	3.491%	12/15/2065	0.84	American AgCredit Corp.	5.250%	PERP	0.26
LGI Homes, Inc.	4.000%	7/15/2029	0.11	SBL Holdings, Inc.	7.000%	PERP	0.24	Discover Financial Services	5.500%	PERP	0.33
HOUSEHOLD PRODUCTS			1.14	SBL Holdings, Inc.	6.500%	PERP	0.33	GATX Corp.	4.000%	6/30/2030	0.52
Avon Products, Inc.	6.500%	3/15/2023	0.65	SBL Holdings, Inc.	5.125%	11/13/2026	0.52	ILFC E-Capital Trust I	4.050%	12/21/2065	0.46
Central Garden & Pet Co.	4.125%	4/30/2031	0.12	INTERNET MEDIA & SERVICES			0.11	ILFC E-Capital Trust II	4.300%	12/21/2065	0.21
Coty, Inc.	5.000%	4/15/2026	0.25	Prosus NV	3.061%	7/13/2031	0.11	Springleaf Finance Corp.	5.375%	11/15/2029	0.50
Natura Cosmeticos SA	4.125%	5/3/2028	0.12	LEISURE FACILITIES & SERVICES			1.46	Unifin Financiera SAB de CV SOFOM ENR	8.375%	1/27/2028	0.16
INDUSTRIAL SUPPORT SERVICES			0.12	Carnival Corp.	7.200%	10/1/2023	0.27	ILFC E-Capital Trust I	4.050%	12/21/2065	0.12
Triton Container International Ltd./	3.250%	3/15/2032	0.12	Carnival Corp.	4.000%	8/1/2028	0.24	STEEL			0.12
INSTITUTIONAL FINANCIAL SERVICES			2.95	Carnival Corp.	6.000%	5/1/2029	0.24	Commercial Metals Co.	3.875%	2/15/2031	0.12
Cowen, Inc.	7.250%	5/6/2024	1.06	Marriott Ownership Resorts, Inc.	4.500%	6/15/2029	0.24	TECHNOLOGY HARDWARE			1.01
Credit Suisse Group AG	7.250%	PERP	0.78	Marriott International, Inc./MD	2.750%	10/15/2033	0.11	HP, Inc.	6.000%	9/15/2041	0.77
Credit Suisse Group AG	5.100%	PERP	0.12	Royal Caribbean Cruises Ltd.	4.250%	7/1/2026	0.12	NCR Corp.	5.125%	4/15/2029	0.25
Goldman Sachs Group, Inc./The	5.000%	PERP	0.99	Yum! Brands, Inc.	3.625%	3/15/2031	0.24	TECHNOLOGY SERVICES			0.48
INSURANCE			14.35	METALS & MINING			1.73	Kyndryl Holdings, Inc.	3.150%	10/15/2031	0.22
AmTrust Financial Services, Inc.	6.125%	8/15/2023	0.52	Alcoa Nederland Holding BV	5.500%	12/15/2027	0.27	Nielsen Finance LLC/Nielsen Finance Co.	4.750%	7/15/2031	0.26
Assurant, Inc.	7.000%	3/27/2048	0.27	Coeur Mining, Inc.	5.125%	2/15/2029	0.22	TELECOMMUNICATIONS			1.62
Assured Guaranty US Holdings Inc.	3.206%	12/15/2066	0.40	Freeport-McMoRan, Inc.	5.250%	9/1/2029	0.27	Hughes Satellite Systems Corp.	5.250%	8/1/2026	0.07
Athene Holding Ltd.	6.150%	4/3/2030	0.58	Glencore Funding LLC	2.625%	9/23/2031	0.12	Level 3 Financing, Inc.	4.250%	7/1/2028	0.47
Brighthouse Financial, Inc.	4.700%	6/22/2047	0.66	Kinross Gold Corp.	6.875%	9/1/2041	0.85	United States Cellular Corp.	6.700%	12/15/2033	0.72
Enstar Finance LLC	5.500%	1/15/2042	0.12	PUBLISHING & BROADCASTING			0.24	Verizon Communications, Inc.	2.850%	9/3/2041	0.11
Everest Reinsurance Holdings, Inc.	2.891%	5/15/2037	1.19	Lamar Media Corp.	3.625%	1/15/2031	0.12	Vmed OC UK Financing PLC	4.750%	7/15/2031	0.24
FedNat Holding Co.	7.750%	3/15/2029	0.64	Scripps Escrow II, Inc.	3.875%	1/15/2029	0.12				
Fidelity & Guaranty Life Holdings, Inc.	5.500%	5/1/2025	0.54	REIT			0.30				
Assured Guaranty Municipal Holdings, Inc.	6.400%	12/15/2066	0.53	Iron Mountain, Inc.	5.250%	7/15/2030	0.25				
Global Atlantic Fin. Co.	4.700%	10/15/2051	0.24	SBA Communications Corp.	3.875%	2/15/2027	0.05				
Hartford Financial Services Group, Inc./The	2.631%	2/12/2047	1.14								

Portfolio Holdings

ISSUER	COUPON	MATURITY	%
TOBACCO			0.48
Reynolds American, Inc.	7.000%	8/4/2041	0.19
Turning Point Brands, Inc.	5.625%	2/15/2026	0.21
Vector Group Ltd.	5.750%	2/1/2029	0.06

ISSUER	COUPON	MATURITY	%
TRANSPORTATION & LOGISTICS			2.09
Seaspan Corp.	5.500%	8/1/2029	0.24
Stena International SA	5.750%	3/1/2024	0.96
Union Pacific Corp.	2.950%	3/10/2052	0.23
Union Pacific Corp.	3.500%	2/14/2053	0.13
United Airlines, Inc.	4.375%	4/15/2026	0.01
Seaspan Corp.	#N/A	#N/A	0.53

ISSUER	COUPON	MATURITY	%
WHOLESALE - CONSUMER STAPLES			0.70
Performance Food Group, Inc.	4.250%	8/1/2029	0.12
Louis Dreyfus Co. BV	5.250%	#N/A	0.58

CLO (5.57%)

ISSUER	COUPON	MATURITY	%
Hildene TruPS Financials Note Securitization	2.930%	5/22/2039	0.77
Apex Credit CLO Ltd.	2.854%	10/20/2031	0.11
Apex Credit CLO Ltd.	1.858%	4/25/2031	0.31
Atrium XII	1.909%	4/22/2027	0.64
Benefit Street Partners CLO Ltd.	2.404%	4/20/2034	0.06
Benefit Street Partners CLO Ltd.	2.393%	1/15/2035	0.26
Carlyle Global Market Strategies CLO	2.454%	7/20/2034	0.10
Carlyle Global Market Strategies CLO	2.454%	4/20/2031	0.26
HPS Loan Management Ltd.	2.304%	4/20/2034	0.26
Madison Park Fundng Ltd.	2.441%	10/15/2032	0.26
Madison Park Funding Ltd.	2.141%	7/17/2034	0.26
Palmer Square CLO Ltd.	2.516%	4/20/2035	0.26
Regatta Funding Ltd.	2.404%	4/20/2034	0.26
Rockford Tower CLO Ltd.	2.480%	8/20/2032	0.26
Venture CLO Ltd.	2.204%	4/20/2031	0.25
Wellfleet CLO	2.254%	4/20/2028	0.77
Zais CLO 5 Ltd.	3.541%	10/15/2028	0.52

Federal Mortgage (2.60%)

ISSUER	COUPON	MATURITY	%
UMBS Fannie Mae Pool	3.000%	2/1/2035	0.21
UMBS Fannie Mae Pool	2.500%	8/1/2051	0.24
UMBS Fannie Mae Pool	1.892%	6/1/2051	0.21
UMBS Fannie Mae Pool	2.500%	7/1/2051	0.46
UMBS Fannie Mae Pool	2.500%	7/1/2051	0.23

ISSUER	COUPON	MATURITY	%
UMBS Fannie Mae Pool	2.000%	11/1/2050	0.20
UMBS Freddie Mac Pool	2.500%	8/1/2050	0.19
UMBS Freddie Mac Pool	2.500%	7/1/2051	0.24
UMBS Freddie Mac Pool	3.500%	5/1/2050	0.26
UMBS Freddie Mac Pool	3.500%	3/1/2050	0.12
UMBS Freddie Mac Pool	2.000%	11/1/2041	0.24

Asset Backed Securities (13.74%)

ISSUER	COUPON	MATURITY	%
ACC Trust	3.240%	10/20/2025	0.25
American Credit Acceptance Receivables Trust	2.560%	11/15/2027	0.73
American Credit Acceptance Receivables Trust	2.540%	7/13/2027	0.25
American Credit Acceptance Receivable Trust 2019-3	5.420%	5/12/2026	0.14
American Credit Acceptance Receivables Trust	4.290%	6/12/2025	0.52
American Credit Acceptance Receivables Trust	3.120%	2/14/2028	0.25
Amur Equipment Finance Receivables LLC	5.020%	12/20/2028	0.19
CPS Auto Receivables Trust	4.300%	7/15/2025	0.52
CPS Auto Receivables Trust	4.880%	4/16/2029	0.25
CarNow Auto Receivables Trust	3.640%	2/17/2026	0.25
Carvana Auto Receivables Trust	6.010%	12/11/2028	0.32
Carvana Auto Receivables Trust	5.010%	4/15/2026	0.20
Carvana Auto Receivables Trust	3.160%	6/12/2028	0.55
Carvana Auto Receivables Trust	4.530%	9/11/2028	0.36
Carvana Auto Receivables Trust	5.200%	7/15/2027	0.26
Conn's Receivables Funding LLC	2.870%	5/15/2026	0.25
Continental Credit Card ABS	6.160%	8/15/2026	0.77
DT Auto Owner Trust	4.730%	3/16/2026	0.13
DT Auto Owner Trust	2.970%	7/17/2028	0.24
DT Auto Owner Trust	5.530%	3/15/2029	0.25
DT Auto Owner Trust	3.850%	8/17/2026	0.71
DT Auto Owner Trust	3.340%	7/17/2028	0.24
Exeter Automobile Receivables Trust	4.020%	1/17/2028	0.49
Exeter Automobile Receivables Trust	2.900%	7/17/2028	0.24
Exeter Automobile Receivables Trust	3.040%	12/15/2028	0.25
Exeter Automobile Receivables Trust	2.210%	2/15/2028	0.28
First Investors Auto Owner Trust	5.690%	7/15/2026	0.52
Flagship Credit Auto Trust	5.280%	12/15/2025	0.53
Flagship Credit Auto Trust	3.160%	9/15/2028	0.28
Foursight Capital Automobile Receivables Trust	3.350%	10/15/2027	0.12
Foursight Capital Automobile Receivables Trust	2.980%	4/15/2027	0.31
GLS Auto Receivables Issuer Trust	3.840%	5/15/2026	0.77
GLS Auto Receivables Issuer Trust	4.430%	10/16/2028	0.24

ISSUER	COUPON	MATURITY	%
GLS Auto Receivables Issuer Trust	3.200%	10/16/2028	0.24
GLS Auto Receivables Issuer Trust	5.640%	5/15/2029	0.25
HERO Funding Trust 2021-1	4.000%	9/20/2051	0.11
Loanpal Solar Loan Ltd.	3.500%	12/20/2047	0.23
Loanpal Solar Loan Ltd.	3.500%	3/20/2048	0.23
Longtrain Leasing III LLC	4.060%	1/15/2045	0.24
METAL 2017-1 LLC	6.500%	10/15/2042	0.49
Mosaic Solar Loan Trust	3.710%	12/20/2046	0.24
Continental FinanceCredit Card ABS Master Trust	4.020%	12/17/2029	0.25
Pawnee Equipment Receivables LLC	3.800%	1/15/2026	0.12
Purchasing Power Funding LLC	2.530%	10/15/2025	0.25
Regatta XVIII Funding Ltd.	1.991%	1/15/2034	0.26
SCF Equipment Leasing LLC	3.560%	8/20/2032	0.19
Sapphire Aviation Finance I Ltd.	7.385%	3/15/2040	0.18
Helios Issuer LLC	3.150%	2/20/2048	0.20
Textainer Marine Containers Ltd.	1.940%	8/20/2046	0.27
Trinity Rail Leasing 2021 LLC	3.080%	7/19/2051	0.12
TRP LLC	3.080%	6/19/2051	0.23
US Auto Funding LLC	8.060%	11/15/2025	0.78
USQ Rail LLC	2.980%	6/28/2051	0.11
US Auto Funding	2.200%	5/15/2026	0.28
US Auto Funding	6.320%	9/15/2028	0.12
Westlake Automobile Receivables Trust	6.020%	2/18/2025	0.85
Westlake Automobile Receivables Trust	3.420%	4/15/2027	0.24

CMO (0.23%)

Fannie Mae Connecticut Avenue Securities Trust	2.849%	12/25/2041	0.23
--	--------	------------	------

Industrials (1.91%)

Air Canada Pass Through Trust	4.125%	5/15/2025	0.31
American Airlines Pass Through Trust	3.950%	7/11/2030	0.23
American Airlines, Inc. Pass Through Trust	3.700%	5/1/2023	0.24
American Airlines Pass Through Trust	4.950%	1/15/2023	0.04
US Airways Pass Through Trust	7.125%	10/22/2023	0.10
US Airways Pass Through Trust	4.625%	6/3/2025	0.42
United Airlines Pass Through Trust	3.100%	10/7/2028	0.19

CASH 0.20

Huntington Conservative Deposit Account			0.20
---	--	--	------

Total 100.0

CALENDAR YEAR RETURNS (%)

Class	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
A	17.42	7.72	-2.30	-6.16	16.00	10.04	-6.76	15.34	-1.98	3.78
L	17.03	7.19	-2.80	-6.65	15.37	9.47	-7.18	14.84	-2.46	3.23
I	18.16	8.20	-1.79	-5.81	16.74	10.58	-6.38	16.00	-1.50	4.36
Benchmark [^]	4.21	-2.02	5.97	0.55	2.65	3.54	0.01	8.72	7.51	-1.54
Category ⁺	11.60	2.15	3.42	-2.03	7.09	6.13	-1.57	9.68	4.82	2.29

The Performance quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 1-800-544-6060.

DISTRIBUTION YIELD (%) AS OF 3/31/22

Class	LTM Distribution Yield
Class A	3.51
Class L	3.31
Class I	3.78

Fact Sheet must be preceded or accompanied by a prospectus

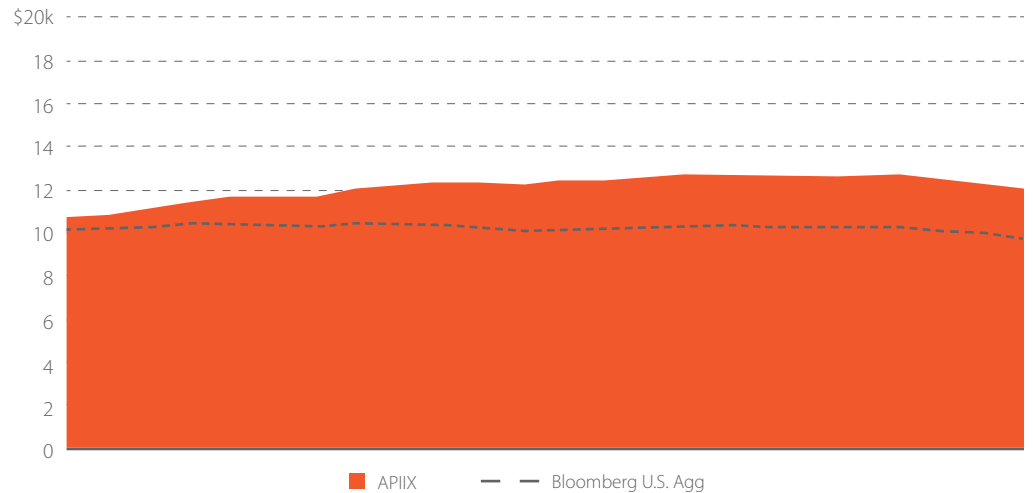
SEC 30-DAY YIELD (%) AS OF 3/31/22

Class	Yield
Class A	3.48
Class L	3.19
Class I	4.20

Yield reflects income earned during a 30-day period, after the deduction of the fund's gross expenses.

GROWTH OF \$10,000: 4/01/20 - 3/31/22

Source: Morningstar Advisor Workstation Class I Shares



Important Disclosures (continued)

securities, including depositary receipts, involve risks not associated with investing in U.S. securities that can adversely affect the Fund's performance. Foreign markets, particularly emerging markets, may be less liquid, more volatile and subject to less government supervision than domestic markets.

Small- and Mid-Cap investing involve greater risk not associated with investing in more established companies, such as greater price volatility, business risk, less liquidity and increased competitive threat.

An investment in an exchange-traded fund (ETF) generally presents the same primary risks as an investment in a conventional fund (i.e., one that is not exchange traded) that has the same investment objectives, strategies, and policies. The price of an ETF can fluctuate up or down, and the Fund could lose money investing in an ETF if the prices of the securities

owned by the ETF go down. In addition, ETFs may be subject to the following risks that do not apply to conventional funds: (i) the market price of an ETF's shares may trade above or below their net asset value; (ii) an active trading market for an ETF's shares may not develop or be maintained; or (iii) trading of an ETF's shares may be halted if the listing exchanges officials deem such action appropriate, the shares are de-listed from the exchange, or the activation of market-wide "circuit breakers" (which are tied to large decreases in stock prices) halts stock trading generally.

Investments in real estate investment trusts ("REITs") and real-estate related securities involve special risks associated with an investment in real estate, such as limited liquidity and interest rate risks and may be more volatile than other securities. In addition, the value of REITs and other real estate-related investments is sensitive to changes in real estate values, extended

vacancies of properties and other environmental and economic factors.

Diversification does not ensure a profit or guarantee against loss.

You should carefully consider the investment objectives, potential risks, management fees, and charges and expenses of the Fund before investing. The Fund's prospectus contains this and other information about the Fund, and should be read carefully before investing. You may obtain a current copy of the fund's prospectus by calling 1-800-544-6060.

As of the most recent prospectus, the operating expense ratios for the Yorktown Multi-Sector Bond Fund are as follows: Class A, 1.13%; Class L, 1.63%; Institutional Class, 0.63%. The Fund does not use fee waivers at this time.