

FUND GOALS

- » Objective: Provide current income and growth of long-term capital and income.
- » The Fund invests in dividend-paying equity securities at the time of purchase. Under normal circumstances, the Fund invests in equity securities of companies with large and medium market capitalizations.
- » The Fund is generally appropriate for investors seeking capital appreciation and income.

CHARACTERISTICS

Assets	\$24,788,876
Distribution Frequency	Quarterly
Morningstar Category	Allocation – 70% to 85% Equity

MAXIMUM SALES CHARGE

Class A	5.75% initial charge.
Class L	No CDSC. No front or back end load. Offers the client complete liquidity

MANAGEMENT TEAM

David M. Basten, Managing Director
David D. Basten, President/CIO
Brentz East, Portfolio Manager

SPECIFICATIONS

	Class A (APIGX)	Class L (AFDDX)	Class I (AFAAX)
Incep.	04/13/1988	07/01/2004	7/01/2004
Cusip	028837-40-9	028837-85-4	028837-86-2

AVERAGE ANNUAL TOTAL RETURNS (%) AS OF 9/30/21

Class	Ticker	YTD	1 Year	3 Year	5 Year	10 Year	Inception
A ¹	APIGX	4.45	15.42	6.71	7.72	8.30	6.71
A ²	APIGX	-1.55	8.79	4.62	6.45	7.66	6.71
L	AFDDX	3.91	14.56	5.91	6.93	7.63	5.95
I ³	AFAAX	4.64	15.72	6.98	8.01	8.71	7.00

¹ without sales charge ² with 5.75% sales charge ³ Inception Date: July, 1, 2004

The Performance quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 1-800-544-6060.

SECTOR ALLOCATION (%) AS OF 9/30/21



American Depository Receipt	2.80
REIT's	2.07
Communications	11.77
Consumer Discretionary	12.67
Consumer Staples	6.44
Energy	3.71
Financials	12.33
Health Care	13.05
Industrials	7.63
Materials	1.02
Technology	21.99
Utilities	2.04
Cash	2.49
Total	100.0

MORNINGSTAR VALUATION BOX (%)

LARGE	8	31	37
MED	4	6	11
SMALL	0	0	0
	VALUE	BLEND	GROWTH

RISK VS. CATEGORY



RETURN VS. CATEGORY



Notes + Important Disclosures

You should carefully consider the investment objectives, potential risks, management fees, and charges and expenses of the Fund before investing. The Fund's prospectus contains this and other information about the Fund, and should be read carefully before investing. You may obtain a current copy of the fund's prospectus by calling 1-800-544-6060.

¹Beta measured against Morningstar Allocation 70% - 85% Equity Category. Beta is the sensitivity of a stock's returns to the returns on the best match market index.

Alpha is a measure of risk of an investment relative to the best match market index.

Per the most recent prospectus, (1) Fund total operating expense ratios are (1)Class A 1.79%; Class L 2.54%; Institutional 1.54% and (2) Fund net annual operating expense ratios are: Class A 1.26%; Class L 2.01% Institutional 1.01%. In the interest of limiting expenses of the Fund, the Adviser has entered into a contractual expense limitation agreement with the Trust, effective March 31, 2021, so that the Fund's ratio of

total annual operating expenses is limited to 1.24% for Class A Shares, 1.991% for Class L Shares, and 0.99% for Institutional Class Shares excluding acquired fund fees and expenses until at least May 31, 2022.

An investment in an exchange-traded fund (ETF) generally presents the same primary risks as an investment in a conventional fund (i.e., one that is not exchange traded) that has the same investment objectives, strategies, and policies. The price of an ETF can fluctuate up or down, and the Fund could lose

HOLDINGS AS OF 9/30/21

ISSUER	%		
AMERICAN DEPOSITORY RECEIPT	2.80		
Baidu, Inc.	0.93	Kroger Co.	1.14
Sea Ltd.	0.96	PepsiCo, Inc.	1.03
Taiwan Semiconductor Manufacturing Co. Ltd.	0.90	Target Corp.	1.27
REIT'S	2.07	Wal-Mart Stores, Inc.	0.96
Crown Castle International Corp.	1.01	ENERGY	3.71
Digital Realty Trust, Inc.	1.06	EOG Resources, Inc.	1.59
COMMUNICATIONS	11.77	Phillips 66	0.97
Alphabet, Inc.	1.29	SolarEdge Technologies, Inc.	1.15
Walt Disney Co.	1.04	FINANCIALS	12.33
Expedia, Inc.	1.14	American Express Co.	1.43
Facebook, Inc.	1.18	Blackstone Group LP	1.52
Netflix, Inc.	1.16	CME Group, Inc.	1.09
ROBLOX Corp.	0.96	Coinbase Global, Inc.	0.00
Shopify, Inc.	1.07	Intercontinental Exchange, Inc.	0.97
Snap, Inc.	1.04	Marsh & McLennan Cos., Inc.	1.28
Trade Desk, Inc.	1.02	Nasdaq, Inc.	1.46
Twitter, Inc.	0.96	T. Rowe Price Group, Inc.	1.28
Zillow Group, Inc.	0.00	Robinhood Markets, Inc.	1.02
Spotify Technology SA	0.92	Charles Schwab Corp.	1.24
CONSUMER DISCRETIONARY	12.67	Chubb Ltd.	1.05
Amazon.com, Inc.	0.90	HEALTH CARE	13.05
CarMax, Inc.	0.98	Abbott Laboratories	0.88
Chipotle Mexican Grill, Inc.	1.17	Agilent Technologies, Inc.	1.18
Copart, Inc.	1.04	Align Technology, Inc.	1.02
D.R. Horton, Inc.	1.15	Bristol-Myers Squibb Co.	0.94
DraftKings, Inc.	0.94	CVS Health Corp.	1.13
Etsy, Inc.	1.19	DexCom, Inc.	1.28
Lululemon Athletica, Inc.	1.18	Exact Sciences Corp.	0.94
Pool Corp.	0.94	Intellia Therapeutics, Inc.	0.00
Scotts Miracle-Gro Co.	0.89	Intuitive Surgical, Inc.	1.20
Tractor Supply Co.	1.31	Regeneron Pharmaceuticals, Inc.	1.17
Wayfair, Inc.	0.97	Stryker Corp.	1.04
CONSUMER STAPLES	6.44	Thermo Fisher Scientific, Inc.	1.13
Archer-Daniels-Midland Co.	1.08	UnitedHealth Group, Inc.	1.14
Dollar General Corp.	0.97	INDUSTRIALS	7.63
		Caterpillar, Inc.	0.93
		Deere & Co.	1.14
		General Dynamics Corp.	1.27
		Lockheed Martin Corp.	0.99
		Norfolk Southern Corp.	0.91
		Trimble, Inc.	0.00
		United Parcel Service, Inc.	1.13
		Waste Management, Inc.	1.27
		MATERIALS	1.02
		Linde Public Limited Company	1.02
		TECHNOLOGY	21.99
		Adobe Systems, Inc.	1.05
		Analog Devices, Inc.	1.01
		Apple, Inc.	0.94
		Bill.com Holdings, Inc.	0.95
		Broadcom, Inc.	1.11
		CrowdStrike Holdings, Inc.	1.12
		DocuSign, Inc.	1.00
		Intuit, Inc.	1.44
		MasterCard, Inc.	0.98
		Microsoft Corp.	1.22
		NVIDIA Corp.	1.60
		Okta, Inc.	1.01
		PayPal Holdings, Inc.	1.08
		salesforce.com, Inc.	1.07
		Square, Inc.	1.06
		Twilio, Inc.	1.00
		Unity Software, Inc.	1.15
		Visa, Inc.	1.05
		Workday, Inc.	0.91
		Accenture PLC	1.24
		UTILITIES	2.04
		Duke Energy Corp.	1.04
		NextEra Energy, Inc.	1.00
		Cash	2.49
		Total	100.0

*Holdings subject to change without notice. Current and future portfolio holdings are subject to risk.

Notes + Important Disclosures (cont.)

money investing in an ETF if the prices of the securities owned by the ETF go down. In addition, ETFs may be subject to the following risks that do not apply to conventional funds: (i) the market price of an ETF's shares may trade above or below their net asset value; (ii) an active trading market for an ETF's shares may not develop or be maintained; or (iii) trading of an ETF's shares may be halted if the listing exchange's officials deem such action appropriate, the shares are de-listed

from the exchange, or the activation of market-wide "circuit breakers" (which are tied to large decreases in stock prices) halts stock trading generally.

A Fund's direct or indirect investments in foreign securities, including depositary receipts, involve risks not associated with investing in U.S. securities that can adversely affect the Fund's performance. Foreign markets, particularly emerging markets, may be less liquid, more volatile and subject to less government

supervision than domestic markets. Small- and Mid-Cap investing involve greater risk not associated with investing in more established companies, such as greater price volatility, business risk, less liquidity and increased competitive threat.

Diversification does not ensure a profit or guarantee against loss.