



Ultimus Fund Solutions, LLC
2 Easton Oval Suite 300
Columbus, OH 43219

To: Joe Siener
From: Ultimus Tax Services
Date: February 1, 2022
Re: Yorktown Funds' Distribution Rates

The following are the Yorktown Funds' dividend declarations.

Record Date: January 31, 2022
Ex-Dividend/Reinvest Date: February 1, 2022
Payable Date: February 2, 2022

Yorktown Multi-Sector Bond Fund

Class I

Cusip: 028837763

Ordinary Investment Income per share – \$0.0273

Class A

Cusip: 028837888

Ordinary Investment Income per share – \$0.0237

Class C

Cusip: 028837615

Ordinary Investment Income per share – \$0.0206

Class L

Cusip: 028837847

Ordinary Investment Income per share – \$0.0205

Yorktown Short Term Bond Fund

Class I

Cusip: 028837789

Ordinary Investment Income per share – \$0.0046

Class A

Cusip: 028837805

Ordinary Investment Income per share – \$0.0046

Class L

Cusip: 028837839

Ordinary Investment Income per share – \$0.0028

If there are any questions please feel free to contact us at Dividend.Distribution@UltimusFundSolutions.com



Ultimus Fund Solutions, LLC
2 Easton Oval Suite 300
Columbus, OH 43219

To: Joe Siener
From: Ultimus Tax Services
Date: February 25, 2022
Re: Yorktown Funds' Distribution Rates

The following are the Yorktown Funds' dividend declarations.

Record Date: February 24, 2022
Ex-Dividend/Reinvest Date: February 25, 2022
Payable Date: February 28, 2022

Yorktown Multi-Sector Bond Fund

Class I

Cusip: 028837763

Ordinary Investment Income per share – \$0.0273

Class A

Cusip: 028837888

Ordinary Investment Income per share – \$0.0238

Class C

Cusip: 028837615

Ordinary Investment Income per share – \$0.0210

Class L

Cusip: 028837847

Ordinary Investment Income per share – \$0.0208

Yorktown Short Term Bond Fund

Class I

Cusip: 028837789

Ordinary Investment Income per share – \$0.0046

Class A

Cusip: 028837805

Ordinary Investment Income per share – \$0.0046

Class L

Cusip: 028837839

Ordinary Investment Income per share – \$0.0029

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Ultimus Fund Solutions, LLC
2 Easton Oval Suite 300
Columbus, OH 43219

To: Joe Siener
From: Ultimus Tax Services
Date: March 30, 2022
Re: Yorktown Funds' Distribution Rates

The following are the Yorktown Funds' dividend declarations.

Record Date: March 29, 2022
Ex-Dividend/Reinvest Date: March 30, 2022
Payable Date: March 31, 2022

Yorktown Multi-Sector Bond Fund

Class I

Cusip: 028837763

Ordinary Investment Income per share – \$0.0274

Class A

Cusip: 028837888

Ordinary Investment Income per share – \$0.0231

Class C

Cusip: 028837615

Ordinary Investment Income per share – \$0.0194

Class L

Cusip: 028837847

Ordinary Investment Income per share – \$0.0196

Yorktown Short Term Bond Fund

Class I

Cusip: 028837789

Ordinary Investment Income per share – \$0.0045

Class A

Cusip: 028837805

Ordinary Investment Income per share – \$0.0045

Class L

Cusip: 028837839

Ordinary Investment Income per share – \$0.0024



Ultimus Fund Solutions, LLC
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Yorktown Capital Appreciation Fund

Class I

Cusip: 028837862

Ordinary Investment Income per share – \$0.0000

Class A

Cusip: 028837409

Ordinary Investment Income per share – \$0.0000

Class L

Cusip: 028837854

Ordinary Investment Income per share – \$0.0000

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Ultimus Fund Solutions, LLC
2 Easton Oval Suite 300
Columbus, OH 43219

To: Joe Siener
From: Ultimus Tax Services
Date: April 28, 2022
Re: Yorktown Funds' Distribution Rates

The following are the Yorktown Funds' dividend declarations.

Record Date: April 27, 2022
Ex-Dividend/Reinvest Date: April 28, 2022
Payable Date: April 29, 2022

Yorktown Multi-Sector Bond Fund

Class I

Cusip: 028837763

Ordinary Investment Income per share – \$0.0308

Class A

Cusip: 028837888

Ordinary Investment Income per share – \$0.0271

Class C

Cusip: 028837615

Ordinary Investment Income per share – \$0.0239

Class L

Cusip: 028837847

Ordinary Investment Income per share – \$0.0239

Yorktown Short Term Bond Fund

Class I

Cusip: 028837789

Ordinary Investment Income per share – \$0.0052

Class A

Cusip: 028837805

Ordinary Investment Income per share – \$0.0052

Class L

Cusip: 028837839

Ordinary Investment Income per share – \$0.0033

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Ultimus Fund Solutions, LLC
2 Easton Oval Suite 300
Columbus, OH 43219

To: Joe Siener
From: Ultimus Tax Services
Date: May 27, 2022
Re: Yorktown Funds' Distribution Rates

The following are the Yorktown Funds' dividend declarations.

Record Date: May 26, 2022
Ex-Dividend/Reinvest Date: May 27, 2022
Payable Date: May 31, 2022

**Yorktown Multi-Sector Bond Fund
Class I**

Cusip: 028837763
Ordinary Investment Income per share – \$0.0325

Class A

Cusip: 028837888
Ordinary Investment Income per share – \$0.0290

Class C

Cusip: 028837615
Ordinary Investment Income per share – \$0.0260

Class L

Cusip: 028837847
Ordinary Investment Income per share – \$0.0259

Yorktown Short Term Bond Fund

Class I

Cusip: 028837789
Ordinary Investment Income per share – \$0.0044

Class A

Cusip: 028837805
Ordinary Investment Income per share – \$0.0044

Class L

Cusip: 028837839
Ordinary Investment Income per share – \$0.0026

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Ultimus Fund Solutions, LLC
2 Easton Oval Suite 300
Columbus, OH 43219

To: Joe Siener
From: Ultimus Tax Services
Date: June 29, 2022
Re: Yorktown Funds' Distribution Rates

The following are the Yorktown Funds' dividend declarations.

Record Date: June 28, 2022
Ex-Dividend/Reinvest Date: June 29, 2022
Payable Date: June 30, 2022

Yorktown Multi-Sector Bond Fund

Class I

Cusip: 028837763

Ordinary Investment Income per share – \$0.0369

Class A

Cusip: 028837888

Ordinary Investment Income per share – \$0.0328

Class C

Cusip: 028837615

Ordinary Investment Income per share – \$0.0296

Class L

Cusip: 028837847

Ordinary Investment Income per share – \$0.0294

Yorktown Short Term Bond Fund

Class I

Cusip: 028837789

Ordinary Investment Income per share – \$0.0057

Class A

Cusip: 028837805

Ordinary Investment Income per share – \$0.0057

Class L

Cusip: 028837839

Ordinary Investment Income per share – \$0.0037



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Yorktown Capital Appreciation Fund

Class I

Cusip: 028837862

Ordinary Investment Income per share – \$0.0000

Class A

Cusip: 028837409

Ordinary Investment Income per share – \$0.0000

Class L

Cusip: 028837854

Ordinary Investment Income per share – \$0.0000

If there are any questions please feel free to contact us at Dividend.Distribution@UltimusFundSolutions.com



Ultimus Fund Solutions, LLC
2 Easton Oval Suite 300
Columbus, OH 43219

To: Joe Siener
From: Ultimus Tax Services
Date: July 28, 2022
Re: Yorktown Funds' Distribution Rates

The following are the Yorktown Funds' dividend declarations.

Record Date: July 27, 2022
Ex-Dividend/Reinvest Date: July 28, 2022
Payable Date: July 29, 2022

Yorktown Multi-Sector Bond Fund

Class I

Cusip: 028837763

Ordinary Investment Income per share – \$0.0326

Class A

Cusip: 028837888

Ordinary Investment Income per share – \$0.0293

Class C

Cusip: 028837615

Ordinary Investment Income per share – \$0.0262

Class L

Cusip: 028837847

Ordinary Investment Income per share – \$0.0263

Yorktown Short Term Bond Fund

Class I

Cusip: 028837789

Ordinary Investment Income per share – \$0.0054

Class A

Cusip: 028837805

Ordinary Investment Income per share – \$0.0054

Class L

Cusip: 028837839

Ordinary Investment Income per share – \$0.0036

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Ultimus Fund Solutions, LLC
2 Easton Oval Suite 300
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To: Joe Siener
From: Ultimus Tax Services
Date: August 30, 2022
Re: Yorktown Funds' Distribution Rates

The following are the Yorktown Funds' dividend declarations.

Record Date: August 29, 2022
Ex-Dividend/Reinvest Date: August 30, 2022
Payable Date: August 31, 2022

Yorktown Multi-Sector Bond Fund

Class I

Cusip: 028837763

Ordinary Investment Income per share – \$0.0362

Class A

Cusip: 028837888

Ordinary Investment Income per share – \$0.0325

Class C

Cusip: 028837615

Ordinary Investment Income per share – \$0.0293

Class L

Cusip: 028837847

Ordinary Investment Income per share – \$0.0293

Yorktown Short Term Bond Fund

Class I

Cusip: 028837789

Ordinary Investment Income per share – \$0.0055

Class A

Cusip: 028837805

Ordinary Investment Income per share – \$0.0055

Class L

Cusip: 028837839

Ordinary Investment Income per share – \$0.0036

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Ultimus Fund Solutions, LLC
2 Easton Oval Suite 300
Columbus, OH 43219

To: Joe Siener
From: Ultimus Tax Services
Date: September 29, 2022
Re: Yorktown Funds' Distribution Rates

The following are the Yorktown Funds' dividend declarations.

Record Date: September 28, 2022
Ex-Dividend/Reinvest Date: September 29, 2022
Payable Date: September 30, 2022

Yorktown Multi-Sector Bond Fund

Class I

Cusip: 028837763

Ordinary Investment Income per share – \$0.0370

Class A

Cusip: 028837888

Ordinary Investment Income per share – \$0.0332

Class C

Cusip: 028837615

Ordinary Investment Income per share – \$0.0301

Class L

Cusip: 028837847

Ordinary Investment Income per share – \$0.0300

Yorktown Short Term Bond Fund

Class I

Cusip: 028837789

Ordinary Investment Income per share – \$0.0068

Class A

Cusip: 028837805

Ordinary Investment Income per share – \$0.0068

Class L

Cusip: 028837839

Ordinary Investment Income per share – \$0.0047



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Yorktown Capital Appreciation Fund

Class I

Cusip: 028837862

Ordinary Investment Income per share – \$0.0000

Class A

Cusip: 028837409

Ordinary Investment Income per share – \$0.0000

Class L

Cusip: 028837854

Ordinary Investment Income per share – \$0.0000

If there are any questions please feel free to contact us at Dividend.Distribution@UltimusFundSolutions.com



Ultimus Fund Solutions, LLC
2 Easton Oval Suite 300
Columbus, OH 43219

To: Joe Siener
From: Ultimus Tax Services
Date: October 28, 2022
Re: Yorktown Funds' Distribution Rates

The following are the Yorktown Funds' dividend declarations.

Record Date: October 27, 2022
Ex-Dividend/Reinvest Date: October 28, 2022
Payable Date: October 31, 2022

Yorktown Multi-Sector Bond Fund

Class I

Cusip: 028837763

Ordinary Investment Income per share – \$0.0369

Class A

Cusip: 028837888

Ordinary Investment Income per share – \$0.0336

Class C

Cusip: 028837615

Ordinary Investment Income per share – \$0.0309

Class L

Cusip: 028837847

Ordinary Investment Income per share – \$0.0308

Yorktown Short Term Bond Fund

Class I

Cusip: 028837789

Ordinary Investment Income per share – \$0.0064

Class A

Cusip: 028837805

Ordinary Investment Income per share – \$0.0064

Class L

Cusip: 028837839

Ordinary Investment Income per share – \$0.0046

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Ultimus Fund Solutions, LLC
2 Easton Oval Suite 300
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To: Joe Siener
From: Ultimus Tax Services
Date: November 29, 2022
Re: Yorktown Funds' Distribution Rates

The following are the Yorktown Funds' dividend declarations.

Record Date: November 28, 2022
Ex-Dividend/Reinvest Date: November 29, 2022
Payable Date: November 30, 2022

Yorktown Multi-Sector Bond Fund

Class I

Cusip: 028837763

Ordinary Investment Income per share – \$0.0349

Class A

Cusip: 028837888

Ordinary Investment Income per share – \$0.0315

Class C

Cusip: 028837615

Ordinary Investment Income per share – \$0.0287

Class L

Cusip: 028837847

Ordinary Investment Income per share – \$0.0286

Yorktown Short Term Bond Fund

Class I

Cusip: 028837789

Ordinary Investment Income per share – \$0.0067

Class A

Cusip: 028837805

Ordinary Investment Income per share – \$0.0067

Class L

Cusip: 028837839

Ordinary Investment Income per share – \$0.0049

If there are any questions please feel free to contact us at Dividend.Distribution@UltimusFundSolutions.com



Ultimus Fund Solutions, LLC
2 Easton Oval Suite 300
Columbus, OH 43219

To: Joe Siener
From: Ultimus Tax Services
Date: December 7, 2022
Re: Yorktown Funds' Distribution Rates

The following are the Yorktown Funds' dividend declarations.

Record Date: December 6, 2022
Ex-Dividend/Reinvest Date: December 7, 2022
Payable Date: December 8, 2022

**Yorktown Small-Cap Fund
Class I**

Cusip: 028837714
Short Term Capital Gain per share – \$0.0000
Long Term Capital Gain per share – \$1.0549

Class A

Cusip: 028837748
Short Term Capital Gain per share – \$0.0000
Long Term Capital Gain per share – \$1.0549

Class L

Cusip: 028837722
Short Term Capital Gain per share – \$0.0000
Long Term Capital Gain per share – \$1.0549

Yorktown Capital Appreciation Fund

Class I

Cusip: 028837862
Short Term Capital Gain per share – \$0.0000
Long Term Capital Gain per share – \$0.0699

Class A

Cusip: 028837409
Short Term Capital Gain per share – \$0.0000
Long Term Capital Gain per share – \$0.0699

Class L

Cusip: 028837854
Short Term Capital Gain per share – \$0.0000
Long Term Capital Gain per share – \$0.0699



Ultimus Fund Solutions, LLC
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Yorktown Growth Fund

Class I

Cusip: 028837813

Short Term Capital Gain per share – \$0.0000

Long Term Capital Gain per share – \$0.0000

Class A

Cusip: 028837870

Short Term Capital Gain per share – \$0.0000

Long Term Capital Gain per share – \$0.0000

Class L

Cusip: 028837102

Short Term Capital Gain per share – \$0.0000

Long Term Capital Gain per share – \$0.0000

Yorktown Multi-Sector Bond Fund

Class I

Cusip: 028837763

Short Term Capital Gain per share – \$0.0000

Long Term Capital Gain per share – \$0.0000

Class A

Cusip: 028837888

Short Term Capital Gain per share – \$0.0000

Long Term Capital Gain per share – \$0.0000

Class C

Cusip: 028837615

Short Term Capital Gain per share – \$0.0000

Long Term Capital Gain per share – \$0.0000

Class L

Cusip: 028837847

Short Term Capital Gain per share – \$0.0000

Long Term Capital Gain per share – \$0.0000

Yorktown Short Term Bond Fund

Class I

Cusip: 028837789

Short Term Capital Gain per share – \$0.0000

Long Term Capital Gain per share – \$0.0000

Class A

Cusip: 028837805

Short Term Capital Gain per share – \$0.0000

Long Term Capital Gain per share – \$0.0000

Class L

Cusip: 028837839

Short Term Capital Gain per share – \$0.0000

Long Term Capital Gain per share – \$0.0000

If there are any questions please feel free to contact us at Dividend.Distribution@UltimusFundSolutions.com



Ultimus Fund Solutions, LLC
2 Easton Oval Suite 300
Columbus, OH 43219

To: Joe Siener
From: Ultimus Tax Services
Date: December 8, 2022
Re: Yorktown Funds' Distribution Rates

The following are the Yorktown Funds' dividend declarations.

Record Date:	December 7, 2022
Ex-Dividend/Reinvest Date:	December 8, 2022
Payable Date:	December 9, 2022

**Yorktown Master Allocation Fund
Class I**

Cusip: 028837755

Short Term Capital Gain per share – \$0.0000

Long Term Capital Gain per share – \$1.1234

Class A

Cusip: 00186Q108

Short Term Capital Gain per share – \$0.0000

Long Term Capital Gain per share – \$1.1234

Class L

Cusip: 00186Q207

Short Term Capital Gain per share – \$0.0000

Long Term Capital Gain per share – \$1.1234

If there are any questions please feel free to contact us at Dividend.Distribution@UltimusFundSolutions.com



Ultimus Fund Solutions, LLC
2 Easton Oval Suite 300
Columbus, OH 43219

To: Joe Siener
From: Ultimus Tax Services
Date: December 28, 2022
Re: Yorktown Funds' Distribution Rates

The following are the Yorktown Funds' dividend declarations.

Record Date:	December 27, 2022
Ex-Dividend/Reinvest Date:	December 28, 2022
Payable Date:	December 29, 2022

Yorktown Small-Cap Fund

Class I

Cusip: 028837714

Ordinary Investment Income per share – \$0.0000

Class A

Cusip: 028837748

Ordinary Investment Income per share – \$0.0000

Class L

Cusip: 028837722

Ordinary Investment Income per share – \$0.0000

Yorktown Capital Appreciation Fund

Class I

Cusip: 028837862

Ordinary Investment Income per share – \$0.0000

Class A

Cusip: 028837409

Ordinary Investment Income per share – \$0.0000

Class L

Cusip: 028837854

Ordinary Investment Income per share – \$0.0000

Yorktown Growth Fund

Class I

Cusip: 028837813

Ordinary Investment Income per share – \$0.0000

Class A

Cusip: 028837870

Ordinary Investment Income per share – \$0.0000

Class L

Cusip: 028837102

Ordinary Investment Income per share – \$0.0000



Ultimus Fund Solutions, LLC
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Yorktown Multi-Sector Bond Fund

Class I

Cusip: 028837763

Ordinary Investment Income per share – \$0.0398

Class A

Cusip: 028837888

Ordinary Investment Income per share – \$0.0366

Class C

Cusip: 028837615

Ordinary Investment Income per share – \$0.0338

Class L

Cusip: 028837847

Ordinary Investment Income per share – \$0.0338

Yorktown Short Term Bond Fund

Class I

Cusip: 028837789

Ordinary Investment Income per share – \$0.0070

Class A

Cusip: 028837805

Ordinary Investment Income per share – \$0.0070

Class L

Cusip: 028837839

Ordinary Investment Income per share – \$0.0053

If there are any questions please feel free to contact us at Dividend.Distribution@UltimusFundSolutions.com



Ultimus Fund Solutions, LLC
2 Easton Oval Suite 300
Columbus, OH 43219

To: Joe Siener
From: Ultimus Tax Services
Date: December 29, 2022
Re: Yorktown Funds' Distribution Rates

The following are the Yorktown Funds' dividend declarations.

Record Date:	December 28, 2022
Ex-Dividend/Reinvest Date:	December 29, 2022
Payable Date:	December 30, 2022

Yorktown Master Allocation Fund

Class I

Cusip: 028837755

Ordinary Investment Income per share – \$0.0000

Class A

Cusip: 00186Q108

Ordinary Investment Income per share – \$0.0000

Class L

Cusip: 00186Q207

Ordinary Investment Income per share – \$0.0000

If there are any questions please feel free to contact us at Dividend.Distribution@UltimusFundSolutions.com