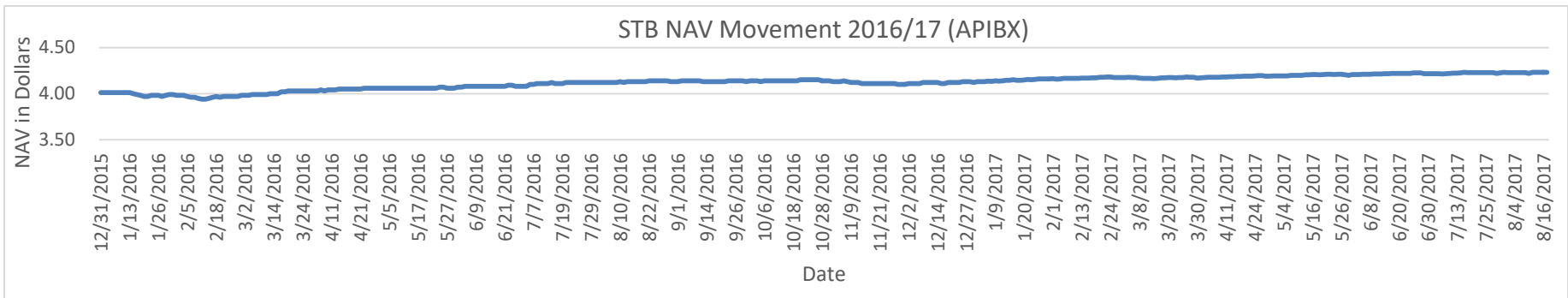


Source: Bloomberg



Yorktown Sales Desk: 800.544.6060, Option 1

You should carefully consider the investment objectives, potential risks, management fees, and charges and expenses of the Fund before investing. The Fund's prospectus contains this and other information about the Fund, and should be read carefully before investing. You may obtain a current copy of the fund's prospectus by calling 1-800-544-6060.

Average Annual Total Returns (%) as of 6/30/2017

Class	Ticker	YTD ⁴	1 Year ⁴	3 Year ⁴	5 Year	10 Year	Inception	SEC 30 Day Yield (%)		
								Subsidized	Unsubsidized	
A ¹	APIMX	3.37	5.74	0.43	2.37	-0.77	3.46	Class A:	3.33	3.28
A ²	APIMX	1.04	3.36	-1.53	1.16	-1.35	3.46	Class L:	2.34	2.29
L	AFMMX	2.71	4.47	-0.60	1.32	-1.77	2.16	Class I:	3.35	3.29
I ³	APIBX	3.42	5.65	0.46	—	—	1.84			

Average Annual Total Returns (%) as of 8/31/2017

Class	Ticker	YTD ⁴	1 Year ⁴	3 Year ⁴	5 Year	10 Year	Inception	SEC 30 Day Yield (%)	
								Subsidized	Unsubsidized
A ¹	APIMX	4.15	4.75	0.83	1.91	-0.53	3.47	Un-Subsidized:	reflects the income earned during a 30-Day period, after the deduction of the fund's gross expenses.
A ²	APIMX	1.80	2.39	-1.13	0.71	-1.12	3.47		
L	AFMMX	3.39	3.70	-0.16	0.89	-1.53	2.19		
I ³	APIBX	4.15	4.97	0.84	—	—	1.94		

Source: Morningstar

¹without sales charge ²with 2.25% sales charge ³Inception Date: May 31, 2013 ⁴This fund experienced a significant change in its investment strategy and/or legal structure as of 12/31/2011. Performance prior to 1/1/2012 is not applicable to the current strategy of the fund. Inception Dates: APIMX, 7/2/1997; AFMMX, 7/1/2004.

The Performance quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 1-800-544-6060.

As of the May 31, 2017 prospectus, amended June 21, 2017, the Short Term Bond Fund total annual operating expenses before fee waivers for the Class A, Class L, and Institutional shares are 1.24%, 2.24%, 1.24%, respectively.

In the interest of limiting expenses of the Fund, the Adviser has entered into a five year contractual expense limitation agreement with the Trust, effective February 1, 2017, in which the Adviser has agreed to waive or limit its fees and assume other expenses of the Fund (excluding interest, taxes, brokerage commissions and other expenditures capitalized in accordance with generally accepted accounting principles or other extraordinary expenses not incurred in the ordinary course of business) so that the Fund's ratio of total annual operating expenses is limited to 0.95% for Class A Shares, 1.95% for Class L Shares, and 0.95% for Institutional Class Shares.

An investment in an exchange-traded fund (ETF) generally presents the same primary risks as an investment in a conventional fund (i.e., one that is not exchange traded) that has the same investment objectives, strategies, and policies. The price of an ETF can fluctuate up or down, and the Fund could lose money investing in an ETF if the prices of the securities owned by the ETF go down. In addition, ETFs may be subject to the following risks that do not apply to conventional funds: (i) the market price of an ETF's shares may trade above or below their net asset value; (ii) an active trading market for an ETF's shares may not develop or be maintained; or (iii) trading of an ETF's shares may be halted if the listing exchange's officials deem such action appropriate, the shares are delisted from the exchange, or the activation of market-wide "circuit breakers" (which are tied to large decreases in stock prices) halts stock trading generally.

Diversification does not ensure a profit or guarantee against loss.