



### REASONS TO CONSIDER THIS FUND

- Objective: Growth of capital and income
- The Fund is a multi-capitalization, globally diversified fund that invests in stocks, bonds, and other financial instruments with the potential for income and appreciation.
- Yorktown seeks to purchase broad sectors of the global economy that provide strong prospects for increased dividend, interest and capital returns throughout the business cycle.
- The Funds is generally appropriate for investors seeking capital appreciation and income

**Assets** \$ 39,508,707

**Dividends:** Quarterly on second to last business day of the quarter

### Morningstar Category

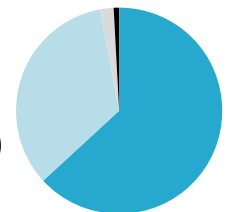
World Large Stock

### Portfolio Managers

David D. Basten  
Brentz B. East

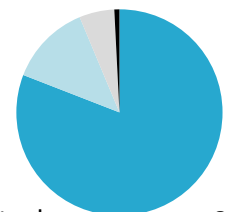
David M. Basten

### Portfolio Breakdown (%)



Domestic Equities	59.8
International Equities	36.9
Emerging Markets	1.8
Cash	1.5

### Asset Allocation (%)



Large Cap Stocks	80.1
Mid Cap Stocks	13.5
Small Cap Stocks	5.1
Cash	1.5

### Class A (APIGX)      Class L (AFDDX)      Class I (AFAAX)

Inception	04/13/1988	07/01/2004	07/01/2004
Cusip	028837-40-9	028837-85-4	028837-86-2
Alpha <sup>1</sup>	3.19	2.67	3.67
Beta <sup>1</sup>	0.65	0.65	0.65

<sup>1</sup>Alpha and Beta measured against Morningstar World Stock Category. Beta is the sensitivity of a stock's returns to the returns on the best match market index. Alpha is a measure of risk of an investment relative to the best match market index.

### Top Ten Holdings (%)

ING	ING Group NV	1.0	AVVIY	Aviva PLC	0.9
BA	Boeing Co.	1.0	AXAHY	AXA Group	0.9
UL	Unilever PLC	1.0	NSRGY	Nestle SA	0.9
CSX	CSX Corp.	0.9	SIEGY	Siemens	0.9
AZSEY	Allianz PLC	0.9	ECI	Rogers Comm. Inc.	0.9

Yorktown Sales Desk: 800.544.6060, Option 1

**You should carefully consider the investment objectives, potential risks, management fees, and charges and expenses of the Fund before investing. The Fund's prospectus contains this and other information about the Fund, and should be read carefully before investing. You may obtain a current copy of the fund's prospectus by calling 1-800-544-6060.**



### Average Annual Total Returns (%)

Class	Ticker	YTD	1 Year	3 Year	5 Year	10 Year	Inception	Maximum Sales Charge
A <sup>1</sup>	APIX	8.58	13.83	2.92	8.16	3.90	6.75	<b>Class A:</b> 5.75% initial charge
A <sup>2</sup>	APIX	2.34	7.29	0.91	6.89	3.29	6.75	<b>Class L:</b> No CDSC. No front or back-end load; offers the client complete liquidity.
L	AFDDX	8.20	13.17	2.37	7.60	3.38	6.06	
I <sup>3</sup>	AFAAX	8.73	14.28	3.40	8.68	4.39	7.10	

<sup>1</sup>without sales charge    <sup>2</sup>with 5.75% sales charge    <sup>3</sup>Inception Date: July, 1, 2004

*The Performance quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 1-800-544-6060.*

### Morningstar Rating™ in the World Stock Category

**Overall ★ ★ ★ (3 star)** 714 Funds in Category

As of June 30, 2017, the Fund's A and Institutional shares received a 3-star Overall Rating in the World Large Stock category.

The Morningstar Rating for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. As of 6/30/2017, the Fund had the following ratings in the World Large Stock category for the 3-, 5-, and 10-year periods, respectively: (1) for APIX: 3 yr, 2 stars; 5 yr, 2 stars; 10 yr, 3 stars; Overall, 3 stars; (2) for AFDDX: 3 yr, 2 stars; 5 yr, 1 stars; 10 yr, 3 stars; Overall, 2 stars; (3) for AFAAX: 3 yr, 3 stars; 5 yr, 2 stars; 10 yr, 3 stars; Overall, 3 stars. The number of funds in the category: 3 yr, 714; 5 yr, 590; 10 yr, 329; Overall, 714.

*As of the May 31, 2017, amended June 21, 2017 (1) Fund total operating expense ratios are: Class A, 1.63%; Class L, 2.38%; Institutional Class, 1.38% and (2) Fund net annual operating expense ratios are: Class A, 1.52%, Class L, 2.27%, Institutional Class, 1.27% plus acquired fund fees and expenses of 0.11%. The Fund does not use fee waivers at this time.*

*An investment in an exchange-traded fund (ETF) generally presents the same primary risks as an investment in a conventional fund (i.e., one that is not exchange traded) that has the same investment objectives, strategies, and policies. The price of an ETF can fluctuate up or down, and the Fund could lose money investing in an ETF if the prices of the securities owned by the ETF go down. In addition, ETFs may be subject to the following risks that do not apply to conventional funds: (i) the market price of an ETF's shares may trade above or below their net asset value; (ii) an active trading market for an ETF's shares may not develop or be maintained; or (iii) trading of an ETF's shares may be halted if the listing exchange's officials deem such action appropriate, the shares are delisted from the exchange, or the activation of market-wide "circuit breakers" (which are tied to large decreases in stock prices) halts stock trading generally.*

*A Fund's direct or indirect investments in foreign securities, including depositary receipts, involve risks not associated with investing in U.S. securities that can adversely affect the Fund's performance. Foreign markets, particularly emerging markets, may be less liquid, more volatile and subject to less government supervision than domestic markets. Small- and Mid-Cap investing involve greater risk not associated with investing in more established companies, such as greater price volatility, business risk, less liquidity and increased competitive threat.*

*Diversification does not ensure a profit or guarantee against loss.*